

BALANCE SHEET

For the years ended 30 September 2014 and 2013

(Currency: Euros)

ASSETS	30/09/2014	30/09/2013	Note
CURRENT ASSETS			
Liquid assets	56,539,553	56,685,202	10
Accounts receivable	23,305,672	20,410,235	9
Advances to suppliers	0	0	
Inventory	10,288,762	10,167,127	8
Prepaid expenses	493,885	414,195	9
TOTAL CURRENT ASSETS	90,627,872	90,676,759	
FIXED ASSETS			
Long term investments	149,050	131,890	5
Property, plant and equipment	1,092,207	1,155,282	4
Intangible assets	12,126	19,762	3
TOTAL FIXED ASSETS	1,253,383	1,306,934	
TOTAL ASSETS	91,881,255	91,983,693	
CURRENT LIABILITIES			
Accounts payable	8,125,076	10,420,457	13
Advances from customers	1,788,095	0	
Taxes and social security payable	5,157,729	7,593,064	13
Short-term loans	4,872	7,857	
Deferred revenue	11,967,956	12,838,988	13
TOTAL CURRENT LIABILITIES	27,043,728	30,860,366	
LONG-TERM LIABILITIES			
Long-term loans	0	0	
Estimated liabilities	1,934,604	2,349,042	12
TOTAL LONG-TERM LIABILITIES	1,934,604	2,349,042	
SHAREHOLDERS' EQUITY			
Share capital	2,400,000	2,400,000	11
Share premium	2,927,021	2,927,021	11
Legal reserve	240,000	240,000	11
Other reserve	0	0	11
Retained earning	49,202,245	39,789,021	11
Amount carried forward	1,983	3,204	11
Net income	8,131,674	13,415,039	11
TOTAL SHAREHOLDERS' EQUITY	62,902,923	58,774,285	
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	91,881,255	91,983,693	